

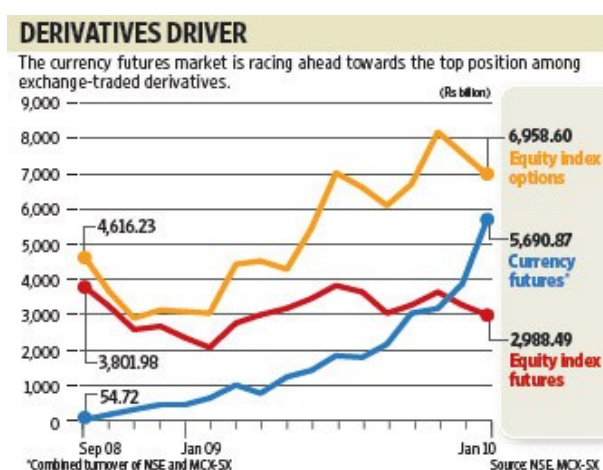
## CERTIFIED CURRENCY TRADER

### INTRODUCTION

The foreign exchange market is the largest and most liquid financial market in the world. Traders include large banks, central banks, currency speculators, jobbers, arbitrageurs, hedgers, corporations, governments, and other financial institutions. Foreign exchange trading is regarded as one of the most established trading occupation internationally. With the advent of currency futures, Indian market intermediaries like brokers and traders are poised to become part of the next big emerging opportunity in India. A right knowledge bank of the same will help to realize the true value from the growth of this market.

### Indian Forex Trading Market

Indian markets has been largely dominated by banks and financial institutions through active spot market regulated by the Reserve Bank of India (RBI). In 2008, RBI allowed exchanges to launch currency futures to introduce the currency markets at retail level. The total turnover of the market on the National Stock Exchange (NSE) and MCX Stock Exchange is nearly double that of Nifty futures turnover and around four-fifths of Nifty options turnover.



### Why trade currency futures:

- It has relatively low transaction costs with no Securities transaction tax (STT), resulting in substantial savings for traders and trading firms
- Exchanges have continued to waive trading fees for members
- Currencies are far less volatile than equities, the margins involved are far lower, resulting in lower capital requirements
- Currency futures contracts are priced to the fourth decimal place and given the relatively low level of volatility in prices, traders need to bet a relatively large sum to make a decent profit
- More and more Indian companies are joining the currency derivatives segment to hedge their FOREX exposure would lead to an increase volume across all the different expiries and will result in a lower transaction cost and increased opportunity of SPREAD TRADING across different expiries
- Currency options, which are expected to be introduced soon, should accelerate growth of the currency derivatives market.

### Kredent Advantage in Training:

- One of the first few trading firms to capture the opportunities
- One of the largest contributors in exchange's liquidity and depth
- Well qualified professionals with strong conceptual framework on the subject
- An established presence on training for various market oriented courses in India



## COURSE CONTENT

| <i>Topics Covered &amp; Knowledge Bank</i>  |  |
|---|--|
| <ul style="list-style-type: none"> <li>• <b>NISM Examination Preparation</b> <ul style="list-style-type: none"> <li>○ Introduction to Derivatives</li> <li>○ Introduction to Foreign Exchange Market &amp; Currency Futures</li> <li>○ USD-INR Futures &amp; Application</li> <li>○ Currency Futures Pricing</li> <li>○ Trading &amp; Clearing System in Currency Derivatives Segment</li> <li>○ Regulatory Framework</li> </ul> </li> <br/> <li>• <b>Practical Trading Strategies</b> <ul style="list-style-type: none"> <li>○ Factors effecting currency movement</li> <li>○ Indian &amp; US macro economic data releases &amp; currency movement</li> <li>○ Jobbing Strategies</li> <li>○ Spread Strategies</li> </ul> </li> </ul> | <p><b>Knowledge Bank:</b></p> <ul style="list-style-type: none"> <li>• In-house developed exhaustive question bank for the NISM examination</li> <li>• In-house developed material to understand the trading strategies in USD-INR currency futures segment</li> </ul> |

## COURSE DURATION

**One Month** (Thrice a Week) - 5.30pm to 7.30pm

