

CMT – Chartered Market Technician

What is the CMT® Program?

The **Chartered Market Technician (CMT) Program** is a certification process in which candidates are required to demonstrate proficiency in a broad range of technical analysis subjects. Administered by the Accreditation Committee of the **Market Technicians Association (MTA), Inc.**, the Program consists of three levels:

- Level 1 – a multiple choice exam
- Level 2 – a multiple choice exam
- Level 3 – the essay portion of the exam

The objectives of the CMT Program are:

- To guide candidates in mastering a professional body of knowledge and in developing analytical skills;
- To promote and encourage the highest standards of education; and
- To grant the right to use the professional designation of Chartered Market Technician (CMT) to those members who successfully complete the Program and agree to abide by the MTA Code of Ethics.

About MTA

The Market Technicians Association (MTA), incorporated in 1973, is a global organization of market analysis professionals. The MTA has grown into the leading association for technical analysis with a total membership of over 3000, with members located in 70 countries.

With over 3,000 members spread across 70 countries, the MTA offers a valuable opportunity to network through various Chapter meetings and Seminar events.

As a member, experience the benefits of live and archived web-casts through their Educational Web Series or listen to industry professionals discuss current market trends with their Podcast series.

Value of having the CMT Designation

The Chartered Market Technician (CMT) program offers a structured approach to study technical analysis and ensure all key areas are covered. The CMT can help to open doors that lead to job opportunities, and only the CMT demonstrates to Wall Street that you are a professional in the field of technical analysis. For those seeking a more traditional Wall Street analyst job, passing the first two CMT exams provides a significant step towards the Registered Research Analyst designation from FINRA.

Requirements

The following are requirements that must be met by all CMT Program candidates:

- The CMT candidate is required to be either an MTA Member or an MTA Affiliate continuously (dues paid) throughout the CMT process, and must agree to abide by the MTA Code of Ethics.
- While MTA Affiliates may enroll in and successfully complete the CMT Program, only full Members of the MTA will be awarded and permitted to use the CMT designation.
- A continuous MTA membership, upholding the MTA Code of Ethics and such other requirements as determined from time to time by the MTA Board of Directors are ongoing requirements to use the CMT designation.

Date & Time Requirements

Exam dates: The exams for all the 3 levels are administered twice a year, in April and October. The next being from **October 22 to 31**.

Time Frame for CMT Program: The candidate will have five (5) years from the date of registration in the CMT Program to complete all three (3) levels of the CMT, and will be notified of the deadline date. However, candidates can take only one exam each date.

Fee Structure

Levels	Payment Deadlines	Enrollment Fees	Exam Registration Fees	Total Cost
Level I	2 nd week Oct, 2010	\$ 250	\$ 250	\$ 500*
Level II	2 nd week Oct, 2010	-	\$ 450	\$ 450
Level III	3 rd week Oct, 2010	-	\$ 450	\$ 450

* This does not include the annual MTA dues of \$ 250

Please note that though the Examination Fees can be carried over to the next test administration, however, it cannot be refunded.

Body of Knowledge: Three Levels – Three Exams

- *CMT Level 1 (Definition)* – Level 1 measures basic, entry level competence and understanding on the part of the candidate. The CMT Level 1 candidate needs to have a working knowledge of the basic tools of the technical analyst.
- *CMT Level 2 (Definition/ Application)* – Level 2 requires the candidate to demonstrate a greater depth of competency in a variety of fields of expertise. The CMT Level 2 candidate is expected to demonstrate proficiency in applying more advanced analytical techniques.
- *CMT Level 3 (Definition/ Application/ Integration)* – Level 3 tests the candidate on the formation of well-thought out research opinions, portfolio strategies and trading decisions based on a wide range of charts and technical data.

Career Prospects

- As a Research Analyst in big trading organizations, banks and other financial institutions
- Applying Technical Analysis for self trade executions
- As a freelancer, writing journals/ articles for financial newspapers, magazines, etc.
- Managing client portfolio

Duration:

3 months – weekends

CMT® Level 1 Exam Course Content

- Definition of Technical Analysis
- Types of Charts
- Dow Theory
- Trends
- Indicators – Leading and Lagging
- Chart Pattern Analysis
- Short Term
- Patterns – Japanese Candlesticks
- Measuring Market Strength
- Retracement
- Money management
- Trend Confirmation - Volume
- Open Interest and Price
- Sentiment Analysis
- Temporal Patterns and Cycles
- Point and Figure
- Introduction to Elliot Wave
- Fibonacci Analysis
- Inter-market Analysis
- Efficient Market Hypothesis & Behavioral Finance considerations